



Plumbing, Waterworks & Building Supplies

# KASA SUPPLY LTD

13237- King George Blvd, Surrey-BC-V3T 2T3

Ph : 604-581-5815 Fax : 604-637-2999

## APPLICATION FOR CREDIT (COMPANIES)

DATE PREPARED: \_\_\_\_\_

COMPANY NAME: \_\_\_\_\_  
 STREET ADDRESS: \_\_\_\_\_  
 PO BOX: \_\_\_\_\_ CITY: \_\_\_\_\_ PROVINCE: \_\_\_\_\_ POSTAL CODE: \_\_\_\_\_  
 TELEPHONE: \_\_\_\_\_ CELLULAR: \_\_\_\_\_ FAX: \_\_\_\_\_  
 EMAIL : \_\_\_\_\_  
 DATE BUSINESS STARTED: \_\_\_\_\_ ANNUAL SALES: \$ \_\_\_\_\_  
 PURCHASE ORDER: YES \_\_\_\_\_ NO \_\_\_\_\_ AUTHORIZED PURCHASERS: 1) \_\_\_\_\_ 2) \_\_\_\_\_  
 ACCOUNT PAYABLE CONTACT: \_\_\_\_\_ CREDIT REQUESTED: \$ \_\_\_\_\_

### DIRECTORS/OFFICERS (provide complete details):

(1) NAME: \_\_\_\_\_ S.I.N.: \_\_\_\_\_ DATE OF BIRTH: \_\_\_\_\_  
 HOME ADDRESS: \_\_\_\_\_ CITY: \_\_\_\_\_ POSTAL CODE: \_\_\_\_\_  
 TELEPHONE: \_\_\_\_\_ HOME IS: RENTED \_\_\_\_\_ OWNED \_\_\_\_\_ HOW LONG? \_\_\_\_\_

(2) NAME \_\_\_\_\_ S.I.N. \_\_\_\_\_ DATE OF BIRTH: \_\_\_\_\_  
 HOME ADDRESS: \_\_\_\_\_ CITY: \_\_\_\_\_ POSTAL CODE: \_\_\_\_\_  
 TELEPHONE: \_\_\_\_\_ HOME IS: RENTED \_\_\_\_\_ OWNED \_\_\_\_\_ HOW LONG? \_\_\_\_\_

TRADE REFERENCES:	NAME	PHONE	FAX
1	_____	_____	_____
2	_____	_____	_____
3	_____	_____	_____

CURRENT PROJECT ADDRESS: \_\_\_\_\_ CITY: \_\_\_\_\_ POSTAL CODE \_\_\_\_\_

BANK: \_\_\_\_\_ ACCOUNT NO.: \_\_\_\_\_  
 BRANCH ADDRESS: \_\_\_\_\_ CITY: \_\_\_\_\_ TELEPHONE: \_\_\_\_\_

### TO: KASA SUPPLY LTD. (hereinafter referred to as the "Supplier")

(a) The above noted company (the "Company"), hereby applies for a credit account. The Company and the undersigned Directors/Officers (the "Directors") grant the Supplier and reporting agencies consent to the collection, use and disclosure of such personal information as appropriate for normal and reasonable business requirements within the purposes of the Personal Information Protection Act. The Company and the Directors further authorize the Supplier or its agents to obtain credit information from reporting agencies (including the Supplier's banks) and authorize them to disclose to the Supplier credit information that may be necessary in establishing and maintaining an account.

(b) The Company agrees to pay the Supplier's account in full within 30 days of the statement date, at the Supplier's office or its mailing address, and to pay interest on all amounts over this 30 days period at the rate of TWO percent (2%) per month (26.8% per annum). The Company also agrees to the following:

- On approval of credit, a credit limit will be established by the Credit Department and the Sales Representative. Orders received when the Customer is over the credit limit will be accepted solely at the discretion of the Credit Department.
- All credit privileges are automatically terminated with the receipt of an N.S.F. Cheque. Credit privileges will be withheld until satisfactory arrangements are made regarding the full outstanding balance.
- Accounts where payment has not been received within 30 days of advertising will be subject to cancellation without further notice and all orders will be handled C.O.D. only or solely at the discretion of the Credit Department.
- Unidentified and Lump-sum on account payments will apply to the oldest Invoices or charges in the account unless specifically directed at the time payment is made.
- Goods returned for credit require Supplier approval and must be in original condition and packaging, and are subject to a minimum restocking charge of 20%. Cartage "outbound" or "Inbound" on goods returned, as well as special ordered items, are not refundable.
- The Company agrees to pay the Supplier all losses, costs, expenses, and fees arising from, or related to, purchases made on this account and efforts to collect payment for those purchases.

The Company has read and understood the Supplier's terms of credit as indicated above and agree to abide by them. The Company understands that the Company is responsible and liable for payment of all goods supplied by, or on behalf of, the Supplier.

COMPANY NAME: \_\_\_\_\_

SIGNED: \_\_\_\_\_ SIGNED: \_\_\_\_\_ SIGNED: \_\_\_\_\_  
 By Its Authorized Signatory DIRECTOR (1) DIRECTOR (2)

DATE: \_\_\_\_\_ DATE: \_\_\_\_\_ DATE: \_\_\_\_\_

## NOTICE OF GUARANTEE

1. In consideration of KASA SUPPLY LTD. (hereinafter referred to as the "Supplier"), supplying goods and extending credit or continuing to extend credit from time to time  
to \_\_\_\_\_ (hereinafter referred to as the "Customer"),  
of \_\_\_\_\_ in the City/Municipality of \_\_\_\_\_, in the Province of BC,  
I, \_\_\_\_\_ (hereinafter referred to as the "Guarantor"), HEREBY GUARANTEE the Supplier the due and regular payment of all the monies the Customer owes or at any time and from time to time hereafter might owe the Supplier for goods supplied or for any other reason.
2. The Guarantor waives notice of acceptance of this Guarantee by the Supplier.
3. The Guarantor authorizes the Supplier to extend any amount of credit to the customer from time to time, to extend the period of credit, to hold over or to renew any of the Customer's bills, notes or other securities the Supplier may at any time hold, to increase or reduce the rate of interest on any such indebtedness, to grant to the Customer any other indulgence, to compound or otherwise compromise with the Customer as the Supplier may decide, or to add or release any one or more Guarantors without notice to the Guarantor and without discharging or in any way affecting the liability of the Guarantor therein.
4. This is continuing guarantee to cover the total liability of the Customer to the Supplier and remains in force until revoked by notice in writing signed on behalf of the Guarantor and proved received by the Supplier, but such revocation does not release the Guarantor from any liability in respect of the debts incurred by the Customer before the date of revocation.
5. This is an absolute Guarantee of payment and the Supplier may have recourse against the Guarantor without notice of default by the Customer and without first exhausting its other remedies.
6. All debts and claims that the Guarantor may at any time have against the Customer are postponed to the claims of the Supplier and all the monies the Guarantor may from time to time receive from the Customer shall be held for the account of and paid over to the Supplier to the extent that the Guarantor may lawfully do so.
7. Until all indebtedness hereby guaranteed has been paid in full, the Guarantor has no right of subrogation unless expressly granted in writing by the Supplier.
8. Any notice of demand given by the Supplier to the Guarantor or the Customer may be served personally or be sent by ordinary mail addressed to the Guarantor or the Customer at the address last known to the Supplier and any notice so served or mailed shall be deemed to have been received by the Customer or the Guarantor when delivered, if personally served, or two days after being mailed in any post office box in Canada.
9. This Guarantee shall be valid notwithstanding any change or changes in name of the Customer or the Firm of the Customer or any change or charges in the membership of the said firm or Customer by death, retirement of one or more members, or by the introductions of one or more partners, owners, or directors.
10. This Guarantee binds the undersigned Guarantor and its successors and assigns and, where the Guarantor is a natural person, the heirs, executors, administrators, and assigns of the Guarantor.
11. This Guarantee ensures to the benefit of the Supplier, its successors and assigns.

IN WITNESS WHEREOF this Guarantee has been duly executed at the City/Municipality of

\_\_\_\_\_, in the Province of British Columbia this \_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

WITNESS

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

Occupation: \_\_\_\_\_

\_\_\_\_\_  
Guarantor